

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON MONDAY 20TH JANUARY 2025 AT THE PARISH CENTRE, ST. MARY'S ROAD, LITTLE HAYWOOD, COMMENCING AT 7:30PM.

PRESENT (For all of part of the meeting) Cllr Plant (Chairman); Cllr Dunn (Vice Chairman); Cllr Hall (for Cllr Hill) and Cllr Hardwick (for Cllr Mosley).

IN ATTENDANCE: Revd Mr M Lennon (Chief Officer and Responsible Financial Officer), Mr A Egan (Finance Officer) and Miss F Alineri-Willis (Admin Assistant).

PUBLIC PARTICIPATION: No members of the public were present.

MINUTES

1/25F APOLOGIES were received from Cllr Hill (poorly) and Cllr Mosley (away).

RESOLVED to accept the reasons for absence.

PROPOSED Cllr Plant**SECONDED** Cllr HardwickOn being put to the vote, the Resolution carried unanimously.

2/25F There were no DECLARATIONS OF INTEREST.

3/25F DISPENSATIONS UNDER THE LOCALISM ACT 2011.

RESOLVED to agree the written request from Cllr Hill (poorly).

PROPOSED Cllr Plant**SECIONDED** Cllr Hall.On being put to the vote, the Resolution carried unanimously.

4/25FTHE 2025/26 PRECEPT5/25FINDICATIVE 5-YEAR BUDGET.

The Chairman agreed to take both items together. Cllr Dunn arrived.

The RFO presented four options to the Committee to finance the proposed Budget discussed in the 14th November 2024 meeting. The Budget was also reconsidered and further savings suggested.

Option 1 - All reserves to be used to reduce the precept in year 1 with a corresponding high increase in year 2.

Option 2 – Move funds from the former Surgery Path earmarked reserve (SPER) into year 2 with a higher year 1 increase but a lower year 2 increase.

Option 3 – Split the SPER funds between year 1 & 2 giving an even increase over both years. Option 4 – Split the SPER between year 2 & 3.

RESOLVED to recommend the revised Budget and the four precept options to Full Council with unanimous Committee support for Option 2.

PROPOSED Cllr Plant**SECONDED** Cllr Hardwick.On being put to the vote, the Recommendation was agreed unanimously.

6/25F DATE OF NEXT MEETING to be 29th May 2025.

Meeting closed at 8:46pm.